Park Forest Cooperative III

Area J 294 Lakewood Blvd Park Forest, IL 60466 Phone: 708-481-9280 Fax: 708-481-9297

Real Estate PIN # 31-25-400-020-0000

<u>31-25-400-021-0000</u>

31-25-400-022-0000

31-25-400-023-0000

31-25-400-024-0000

*Please turn over to find your PIN.

January 14, 2022

Dear Member,

As a cooperative member, you are entitled to deduct your proportionate share of the Cooperative's real estate taxes and the Corporation's interest on your Federal Income Tax return, if you itemize your deductions. You may also deduct Real Estate taxes from your Illinois tax return. Senior citizens who received a Senior Exemption check from the co-op must deduct that amount from their total Real Estate tax deduction.

The amount you can deduct for Real Estate Taxes on your <u>2022</u> return is equal to the number of months in <u>2021</u> for which you paid carrying charges to the Cooperative, multiplied by the amount in the REAL ESTATE TAXES column below opposite the amount of your MONTHLY CARRYING CHARGES for <u>2021</u>. The amount you can deduct for the interest is calculated in the same manner, using the INTEREST column.

MONTHLY CARRYING CHARGES-2021 (DO NOT INCLUDE Lawn Mowing)		REAL ESTATE TAXES (Per Month)	CORPORATIONS INTEREST (Per Month)
2 Bd. Int.	\$ 560	\$ 151.32	\$ 35.61
2 Bd. End	\$ 565	\$ 152.67	\$ 35.93
2 Bd. Twin Ct.	\$ 570	\$ 154.02	\$ 36.25
2 Bd. Twin Dr.	\$ 575	\$ 155.37	\$ 36.57
3 Bd. End	\$ 585	\$ 158.07	\$ 37.20
3 Bd. Twin Ct.	\$ 590	\$ 159.42	\$ 37.52
3 Bd. Twin Dr.	\$ 595	\$ 160.77	\$ 37.84
4 Bd. Int. (combos)	\$ 865	\$ 233.73	\$ 55.01

EXAMPLE: A member who paid carrying charges of \$560 for nine (9) months during 2021 (which would reflect an April 1, 2021 move in) would compute Real Estate Taxes & Interest as follows:

REAL ESTATE TAXES	<u>INTEREST</u>
\$ 151.32	\$ 35.61
<u>x 9</u>	<u>x 9</u>
\$1. 361.88	\$320.49

Sincerely.

Euricka K. Young

Euricka K.Young Property Manager

P.I.N. # 31-25-400-020-0000 18 UNITS

COURT J-20

78-100 NORWOOD 78,80,82,84,86,88,90,92,94,96,98,100

151-161 PARK ST. 151,153,155,157,159,161

P.I.N. # 31-25-400-021-0000 48 UNITS

COURT J-1

2-12 FOREST BLVD. 204-210 KROTIAK 2,4,6,8,10,12 204,206,208,210

COURT J-18

176-198 PARK ST. 176,178,180,182,184,186,188,190,192,194,196,198

COURT J-19

152-174 PARK ST. 152,154,156,158,160,162,164,166,168,170,172,174

KROTIAK (Even Numbered Units)

228-254 KROTIAK RD. 228,230,232,234,236,238,240,242,244,246,248,250,252,254

P.I.N. # 31-25-400-022-0000 114 UNITS

COURT J-2

16-44 FOREST BLVD. 16,18,20,22,24,26,28,30,32,34,36,38,40,42,44

201-229 KROTIAK RD.

201,203,205,207,209,211,213,215,217,219,221,223,225,227, 229

COURT J-3

46-70 FOREST BLVD. 46,48,50,52,54,56,58,60,62,64,66,68,70

202-218 JUNIPER ST. 202,204,206,208,210,212,214,216,218

COURT J-4

220-274 JUNIPER ST.

220,222,224,226,228,230,232,234,236,238,240,242,244,246, 248,250,252,254,256,258,260,262,264,266,268,270,272,274

COURT J-5

276-318 JUNIPER ST. 276,278,280,282,284,286,288,290,292,294,296,298,300,302, 304,306,308,310,312,314,316,318

KROTIAK (Odd Numbered Units)

231-253 KROTIAK RD.

231,233,235,237,239,241,243,245,247,249,251,253

P.I.N. # 31-25-400-023-0000 92 UNITS

COURT J-6

281-307 JUNIPER ST.

281,283,285,287,289,291,293,295,297,299,301,303,305,307

222-252 FIR ST.

222,224,226,228,230,232,234,236,238,240,242,244,246,248, 250,252

COURT J-7

225-279 JUNIPER

225,227,229,231,233,235,237,239,241,243,245,247,249,251, 253,255,257,259,261,263,265,267,269,271,273,275,277,279

COURT J-8

100-120 FOREST BLVD. 100,102,104,106,108,110,112,114,116,118,120

200-220 FIR ST.

200,202,204,206,208,210,212,214,216,218,220

201-223 JUNIPER ST.

201,203,205,207,209,211,213,215,217,219,221,223

P.I.N. #31-25-400-024-0000 114 UNITS (OFFICE)-115

COURT J-11

287-341 FIR

287,289,291,293,295,297,299,301,303,305,307,309,311,313, 315,317,319,321,323,325,(327/329),331,333,335,337,339,341

COURT J-13

286-316 LAKEWOOD

286,288,290,292,(294),296,298,300,302,304,306,308,310,312,314,316 Office

COURT J-14

250-284 LAKEWOOD

250,252,254,256,258,260,262,264,266,268,(270/272),274,276, 278.280.282.284

COURT J-16

231-285 FIR

231,233,235,237,239,241,243,245,247,249,251,253,255,257, 259,261,263,265,267,269,271,273,275,277,279,(281/283),285

COURT J-17

201-229 FIR

201,203,205,207,209,211,213,215,217,219,221,223,225,227,229

126-150 FOREST BLVD.

126,128,130,132,134,136,138,140,142,144,146,148,150