

Park Forest Cooperative III

Area J
294 Lakewood Blvd
Park Forest, IL 60466
Phone: 708-481-9280
Fax: 708-481-9297

Real Estate PIN # 31-25-400-020-0000
31-25-400-021-0000
31-25-400-022-0000
31-25-400-023-0000
31-25-400-024-0000

***Please turn over to find your PIN.**

January 23, 2024

Dear Member,

As a cooperative member, you are entitled to deduct your **proportionate share of the Cooperative's real estate taxes and the Corporation's interest** on your Federal Income Tax return, **if you itemize your deductions.** You may also deduct Real Estate taxes from your Illinois tax return. **Our bookkeeper calculates Senior Exemption refunds. Senior citizens who received a Senior Exemption check from the co-op must deduct that amount from their total Real Estate tax deduction.**

For shareholders who are not seniors, our bookkeeper has calculated the amount you can deduct for Real Estate Taxes on your 2023 return. This amount is equal to the number of months in 2023 for which you paid carrying charges to the Cooperative, multiplied by the amount in the REAL ESTATE TAXES column below opposite the amount of your MONTHLY CARRYING CHARGES for 2023. The amount you can deduct for the interest is calculated in the same manner, using the INTEREST column.

<u>MONTHLY</u> <u>CARRYING CHARGES-2023</u> (DO NOT INCLUDE Lawn Mowing)	<u>REAL ESTATE</u> <u>TAXES</u> (Per Month)	<u>CORPORATIONS</u> <u>INTEREST</u> (Per Month)	
2 Bd. Int.	\$ 565	\$ 112.84	\$ 30.34
2 Bd. End	\$ 570	\$ 113.84	\$ 30.60
2 Bd. Twin Ct.	\$ 575	\$ 114.84	\$ 30.87
2 Bd. Twin Dr.	\$ 580	\$ 115.83	\$ 31.14
3 Bd. End	\$ 590	\$ 117.83	\$ 31.68
3 Bd. Twin Ct.	\$ 595	\$ 118.83	\$ 31.95
3 Bd. Twin Dr.	\$ 600	\$ 119.83	\$ 32.22
4 Bd. Int. (combos)	\$ 870	\$ 173.75	\$ 46.71

EXAMPLE: A member who paid carrying charges of \$565 for nine (9) months during 2023 (which would reflect an April 1, 2023 move in) would compute Real Estate Taxes & Interest as follows:

<u>REAL ESTATE TAXES</u>	<u>INTEREST</u>
\$ 112.84	\$ 30.34
<u>x 9</u>	<u>x 9</u>
\$1,015.66	\$273.06

Sincerely,

Euricka K. Young

Euricka K. Young
Property Manager

P.I.N. # 31-25-400-020-0000 18 UNITS

COURT J-20

78-100 NORWOOD
78,80,82,84,86,88,90,92,94,96,98,100

151-161 PARK ST.
151,153,155,157,159,161

P.I.N. # 31-25-400-021-0000 48 UNITS

COURT J-1

2-12 FOREST BLVD. 204-210 KROTIK
2,4,6,8,10,12 204,206,208,210

COURT J-18

176-198 PARK ST.
176,178,180,182,184,186,188,190,192,194,196,198

COURT J-19

152-174 PARK ST.
152,154,156,158,160,162,164,166,168,170,172,174

KROTIK (Even Numbered Units)

228-254 KROTIK RD.
228,230,232,234,236,238,240,242,244,246,248,250,252,254

P.I.N. # 31-25-400-022-0000 114 UNITS

COURT J-2

16-44 FOREST BLVD.
16,18,20,22,24,26,28,30,32,34,36,38,40,42,44

201-229 KROTIK RD.
201,203,205,207,209,211,213,215,217,219,221,223,225,227,
229

COURT J-3

46-70 FOREST BLVD.
46,48,50,52,54,56,58,60,62,64,66,68,70

202-218 JUNIPER ST.
202,204,206,208,210,212,214,216,218

COURT J-4

220-274 JUNIPER ST.
220,222,224,226,228,230,232,234,236,238,240,242,244,246,
248,250,252,254,256,258,260,262,264,266,268,270,272,274

COURT J-5

276-318 JUNIPER ST.
276,278,280,282,284,286,288,290,292,294,296,298,300,302,
304,306,308,310,312,314,316,318

KROTIK (Odd Numbered Units)

231-253 KROTIK RD.
231,233,235,237,239,241,243,245,247,249,251,253

P.I.N. # 31-25-400-023-0000 92 UNITS

COURT J-6

281-307 JUNIPER ST.
281,283,285,287,289,291,293,295,297,299,301,303,305,307

222-252 FIR ST.
222,224,226,228,230,232,234,236,238,240,242,244,246,248,
250,252

COURT J-7

225-279 JUNIPER
225,227,229,231,233,235,237,239,241,243,245,247,249,251,
253,255,257,259,261,263,265,267,269,271,273,275,277,279

COURT J-8

100-120 FOREST BLVD.
100,102,104,106,108,110,112,114,116,118,120

200-220 FIR ST.
200,202,204,206,208,210,212,214,216,218,220

201-223 JUNIPER ST.
201,203,205,207,209,211,213,215,217,219,221,223

P.I.N. # 31-25-400-024-0000 114 UNITS (OFFICE)-115

COURT J-11

287-341 FIR
287,289,291,293,295,297,299,301,303,305,307,309,311,313,
315,317,319,321,323,325,(327/329),331,333,335,337,339,341

COURT J-13

286-316 LAKEWOOD
286,288,290,292,(294),296,298,300,302,304,306,308,310,312,314,316
Office

COURT J-14

250-284 LAKEWOOD
250,252,254,256,258,260,262,264,266,268,(270/272),274,276,
278,280,282,284

COURT J-16

231-285 FIR
231,233,235,237,239,241,243,245,247,249,251,253,255,257,
259,261,263,265,267,269,271,273,275,277,279,(281/283),285

COURT J-17

201-229 FIR
201,203,205,207,209,211,213,215,217,219,221,223,225,227,229

126-150 FOREST BLVD.
126,128,130,132,134,136,138,140,142,144,146,148,150

Park Forest Cooperative III

Area J
294 Lakewood Blvd
Park Forest, IL 60466
Phone: 708-481-9280
Fax: 708-481-9297

Real Estate PIN # 31-25-400-020-0000
31-25-400-021-0000
31-25-400-022-0000
31-25-400-023-0000
31-25-400-024-0000

***Please turn over to find your PIN.**

January 23, 2023

Dear Member,

As a cooperative member, you are entitled to deduct your **proportionate share of the Cooperative's real estate taxes and the Corporation's interest** on your Federal Income Tax return, **if you itemize your deductions.** You may also deduct Real Estate taxes from your Illinois tax return. **Our bookkeeper calculates Senior Exemption refunds. Senior citizens who received a Senior Exemption check from the co-op must deduct that amount from their total Real Estate tax deduction.**

Our bookkeeper has calculated the amount you can deduct for Real Estate Taxes on your 2022 return. This amount is equal to the number of months in 2022 for which you paid carrying charges to the Cooperative, multiplied by the amount in the REAL ESTATE TAXES column below opposite the amount of your MONTHLY CARRYING CHARGES for 2022. the amount you can deduct for the interest is calculated in the same manner, using the INTEREST column.

<u>MONTHLY</u> <u>CARRYING CHARGES-2022</u> (DO NOT INCLUDE Lawn Mowing)	<u>REAL ESTATE</u> <u>TAXES</u> (Per Month)	<u>CORPORATIONS</u> <u>INTEREST</u> (Per Month)	
2 Bd. Int.	\$ 560	\$ 92.83	\$ 32.16
2 Bd. End	\$ 565	\$ 93.65	\$ 32.45
2 Bd. Twin Ct.	\$ 570	\$ 94.48	\$ 32.74
2 Bd. Twin Dr.	\$ 575	\$ 95.31	\$ 33.02
3 Bd. End	\$ 585	\$ 96.97	\$ 33.60
3 Bd. Twin Ct.	\$ 590	\$ 97.80	\$ 33.88
3 Bd. Twin Dr.	\$ 595	\$ 98.63	\$ 34.17
4 Bd. Int. (combos)	\$ 865	\$ 143.38	\$ 49.68

EXAMPLE: A member who paid carrying charges of \$560 for nine (9) months during 2022 (which would reflect an April 1, 2022 move in) would compute Real Estate Taxes & Interest as follows:

REAL ESTATE TAXES
\$ 92.83
 x 9
\$835.47

INTEREST
\$ 32.16
 x 9
\$289.44

Sincerely,

Euricka K. Young

Euricka K. Young
Property Manager

P.I.N. # 31-25-400-020-0000 18 UNITS

COURT J-20

78-100 NORWOOD
78,80,82,84,86,88,90,92,94,96,98,100

151-161 PARK ST.
151,153,155,157,159,161

P.I.N. # 31-25-400-021-0000 48 UNITS

COURT J-1

2-12 FOREST BLVD. 204-210 KROTIK
2,4,6,8,10,12 204,206,208,210

COURT J-18

176-198 PARK ST.
176,178,180,182,184,186,188,190,192,194,196,198

COURT J-19

152-174 PARK ST.
152,154,156,158,160,162,164,166,168,170,172,174

KROTIK (Even Numbered Units)

228-254 KROTIK RD.
228,230,232,234,236,238,240,242,244,246,248,250,252,254

P.I.N. # 31-25-400-022-0000 114 UNITS

COURT J-2

16-44 FOREST BLVD.
16,18,20,22,24,26,28,30,32,34,36,38,40,42,44

201-229 KROTIK RD.
201,203,205,207,209,211,213,215,217,219,221,223,225,227,
229

COURT J-3

46-70 FOREST BLVD.
46,48,50,52,54,56,58,60,62,64,66,68,70

202-218 JUNIPER ST.
202,204,206,208,210,212,214,216,218

COURT J-4

220-274 JUNIPER ST.
220,222,224,226,228,230,232,234,236,238,240,242,244,246,
248,250,252,254,256,258,260,262,264,266,268,270,272,274

COURT J-5

276-318 JUNIPER ST.
276,278,280,282,284,286,288,290,292,294,296,298,300,302,
304,306,308,310,312,314,316,318

KROTIK (Odd Numbered Units)

231-253 KROTIK RD.
231,233,235,237,239,241,243,245,247,249,251,253

COURT J-6

281-307 JUNIPER ST.
281,283,285,287,289,291,293,295,297,299,301,303,305,307

222-252 FIR ST.
222,224,226,228,230,232,234,236,238,240,242,244,246,248,
250,252

COURT J-7

225-279 JUNIPER ST

225,227,229,231,233,235,237,239,241,243,245,247,249,251,
253,255,257,259,261,263,265,267,269,271,273,275,277,279

COURT J-8

100-120 FOREST BLVD.
100,102,104,106,108,110,112,114,116,118,120

200-220 FIR ST.
200,202,204,206,208,210,212,214,216,218,220

201-223 JUNIPER ST.
201,203,205,207,209,211,213,215,217,219,221,223

P.I.N. # 31-25-400-024-0000 114 UNITS (OFFICE)-115

COURT J-11

287-341 FIR
287,289,291,293,295,297,299,301,303,305,307,309,311,313,
315,317,319,321,323,325,(327/329),331,333,335,337,339,341

COURT J-13

286-316 LAKEWOOD
286,288,290,292,(294),296,298,300,302,304,306,308,310,312,314,316
Office

COURT J-14

250-284 LAKEWOOD
250,252,254,256,258,260,262,264,266,268,(270/272),274,276,
278,280,282,284

COURT J-16

231-285 FIR
231,233,235,237,239,241,243,245,247,249,251,253,255,257,
259,261,263,265,267,269,271,273,275,277,279,(281/283),285

COURT J-17

201-229 FIR
201,203,205,207,209,211,213,215,217,219,221,223,225,227,229

126-150 FOREST BLVD.
126,128,130,132,134,136,138,140,142,144,146,148,150